

## SHARIAH COMPLIANCE CERTIFICATE

Issued: **June 1, 2026**

Expiry Date: **May 31, 2027**

### RE: Servus Halal, Murabaha-Based Home Financing Product

The Canadian Islamic Finance Board (CIFB) has conducted an extensive review of the Murabaha-based Home Financing Product offered by Servus Halal, a subsidiary of Servus Credit Union. Our engagement included comprehensive access to Servus Halal's internal processes, documentation, and client-executed agreements.

The following steps outline the process for obtaining Shariah-compliant home financing through Servus Halal:

1. The customer approaches Servus Halal to request a halal mortgage and submits the required documents.
2. A Halal Financial Advisor assesses the customer's eligibility and issues pre-approval.
3. The customer identifies a property they wish to purchase.
4. Servus Halal makes a conditional offer on the property.
5. The customer signs a Letter of Intent to purchase the property from Servus Halal.
6. The customer approves the appraisal and inspection findings.
7. The customer signs the mortgage and security documents in escrow.
8. Servus Halal completes the purchase of the property from the seller and becomes the legal owner.
9. The customer signs the Murabaha Agreement
10. The customer takes possession of the property and obtains the legal right to ownership prior to the transfer of title.
11. The title is first transferred to Servus Halal and subsequently transferred to the customer, with the Murabaha mortgage registered as security.

Based on the Sharia Audit Report dated May 10, 2026, the documents in reference as well as the mode of finance adopted by Servus Halal are Shariah Compliant.

Dr. Muammar Sawan  
CIFB Chairman



Sheikh: Hacene Chebbani  
CIFB Shariah Advisor



Imam: Mahmoud Omar  
CIFB Shariah Advisor



Mufti: Faisal al- Mahmudi  
CIFB Shariah Advisor



Mufti: Mirza-Zain Baig  
CIFB Shariah Advisor



Sheikh: Abdurrahmann Murad  
CIFB Shariah Advisor



Imam: Ali Jomha  
CIFB Shariah Advisor



CPA: Ahmed Jama  
CIFB Shariah Auditor

